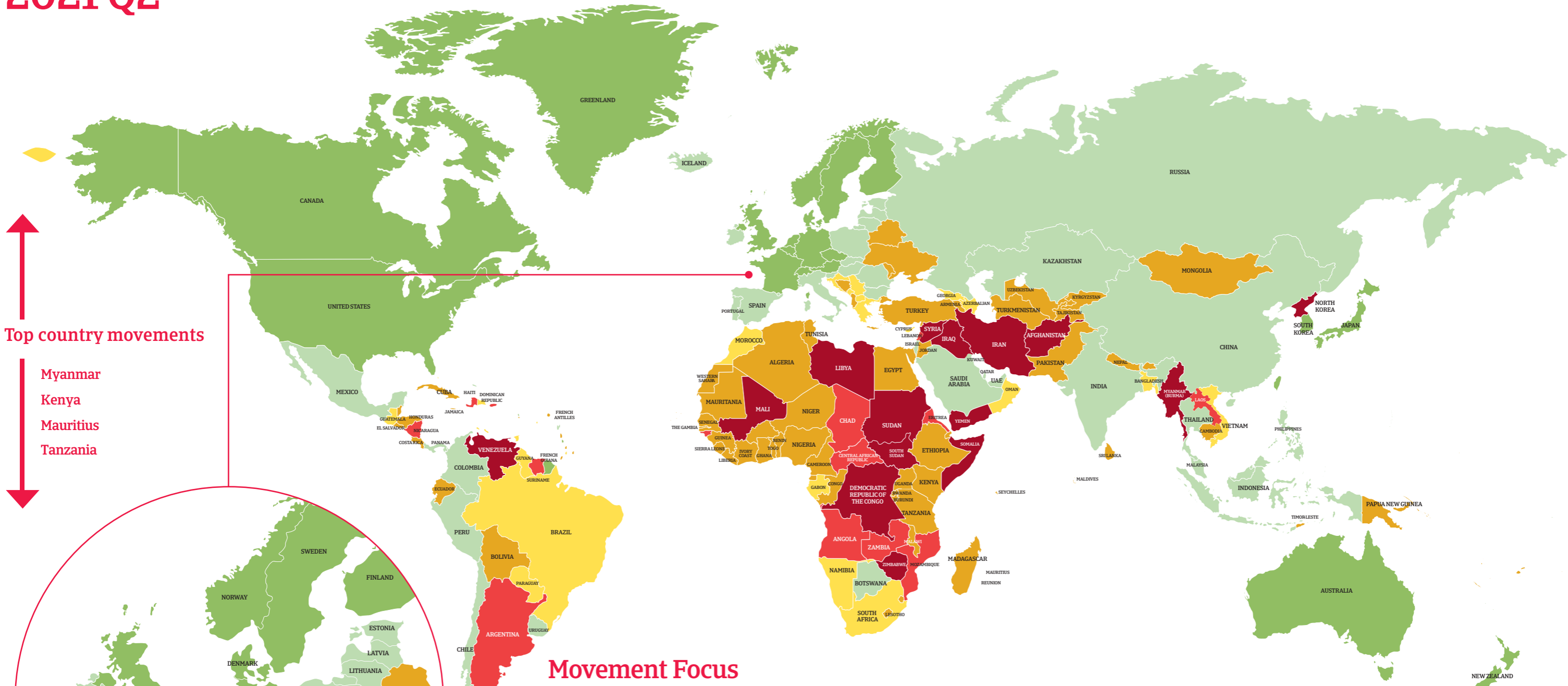


# Country Risk Map

2021 Q2



Top country movements

- Myanmar
- Kenya
- Mauritius
- Tanzania

## Movement Focus

### Myanmar

The political situation is unstable with an unpredictable outlook. The economy suffers heavily from both Covid-19 and the political turmoil, with business investments and foreign trade collapsing. Foreign direct investments, Myanmar's main source of external financing, are falling.

### Kenya

The democratic system results in unstable alliances and risks for social unrest are rising related to ethnic tensions and austerity measures. Kenya's economic recovery will be supported by a new IMF programme but reform progress is uncertain as its track record with the IMF is not spotless.

### Mauritius

Mauritius has been hit hard by the Covid-19 pandemic, especially through the collapse in tourism. Tourism and related sectors are important sources for economic growth, export earnings and employment and the weak outlook further aggravates public finances.



The Atradius Risk Map gives an overview of the level of risk associated with countries worldwide. This map has been created by our Economic Research team and drawn from a range of sources. This map is provided for information purposes only and is not intended as a recommendation as to particular transactions, investments or strategies in any way to any reader. For our full disclaimer and further information on our Risk Map, please visit: <https://group.atradius.com/publications/trading-briefs/risk-map.html>